

K20-875

AMENDMENT NO. 3 TO PROFESSIONAL SERVICES AGREEMENT

BETWEEN

THE CITY OF NEW ORLEANS

AND

HANCOCK WHITNEY BANK

SUCCESSOR IN INTEREST TO CAPITAL ONE, N.A.

THIS THIRD AMENDMENT (the "**Amendment**") is entered into by and between the City of New Orleans, represented by LaToya Cantrell, Mayor (the "**City**"), and Hancock Whitney Bank, Successor in Interest to Capital One, N.A., represented by Janice M. Leaumont, Vice President and Trust Officer (the "**Contractor**"). The City and the Contractor are sometimes collectively referred to as the "**Parties**." The Amendment is effective as of February 20, 2020 (the "**Effective Date**").

RECITALS

WHEREAS, on February 20, 2017, the City and the Contractor entered into a professional services agreement for investment securities custody services (the "**Agreement**");

WHEREAS, the City and Contractor previously amended the Agreement to ensure continuity of services;

WHEREAS, on July 13, 2018 Hancock Whitney Bank acquired certain assets of Capital One N.A.'s Wealth and Asset Management business. As a result, the City's accounts transferred from Capital One, N.A. to Hancock Whitney Bank; and

WHEREAS, the City and the Contractor, each having the authority to do so, now desire to enter this Amendment to ensure continuity of services by increasing the compensation and renewing the Agreement, as amended.

NOW THEREFORE, for good and valuable consideration, the City and the Contractor amend the Agreement, as amended, as follows:

1. **Extension.** In accordance with Article V Section B of the Agreement, the term is extended for an additional one year through February 19, 2021.
2. **Compensation.** The compensation described in Article IV Section B of the Agreement, as amended, is increased by \$15,000.00 to a new total amount not to exceed \$55,000.00.
3. **Convicted Felon Statement.** The Contractor swears that it complies with City Code §2-8(c). No Contractor principal, member, or officer has, within the preceding five years, been convicted of, or pled guilty to, a felony under state or federal statutes for embezzlement, theft of public funds, bribery, or falsification or destruction of public records.
4. **Non-Solicitation Statement.** The Contractor swears that it has not employed or retained any company or person, other than a bona fide employee working solely for it, to solicit or secure this Amendment. The Contractor has not paid or agreed to pay any person, other than a bona fide employee working for it, any fee, commission, percentage, gift, or any other consideration contingent upon or resulting from this Amendment.
5. **Prior Terms Binding.** Except as otherwise provided by this Amendment, the terms and conditions of the Agreement remain in full force and effect.

6. **Electronic Signature and Delivery.** The Parties agree that a manually signed copy of this Amendment and any other document(s) attached to this Amendment delivered by facsimile, email or other means of electronic transmission shall be deemed to have the same legal effect as delivery of an original signed copy of this Amendment. No legally binding obligation shall be created with respect to a party until such party has delivered or caused to be delivered a manually signed copy of this Amendment.

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[SIGNATURES CONTAINED ON NEXT PAGE]

IN WITNESS WHEREOF, the City and the Contractor, through their duly authorized representatives, execute this Amendment.

CITY OF NEW ORLEANS

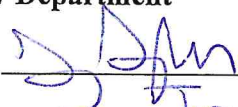
BY: 

LATOYA CANTRELL, MAYOR

Executed on this 23RD of NOVEMBER, 2020

FORM AND LEGALITY APPROVED:

Law Department

By: 

Printed Name: Tracy Tyler

HANCOCK WHITNEY BANK, SUCCESSOR IN INTEREST TO CAPITAL ONE, N.A.

BY: 

JANICE M. LEAUMONT, VICE PRESIDENT AND TRUST OFFICER


FEDERAL TAX I.D.