

K23-539

STATE OF LOUISIANA

PARISH OF ORLEANS

RELEASE OF RIGHT OF REVERSION

BEFORE ME, the undersigned Notary Public, duly commissioned and qualified, and in the presence of the undersigned witnesses personally came and appeared:

THE CITY OF NEW ORLEANS, represented herein by LATOYA CANTRELL, Mayor of the City of New Orleans, herein acting in her official capacity, pursuant to the Home Rule Charter of the City of New Orleans. (hereinafter "Seller")

Who declared, under oath unto me Notary, that it was the Seller in that certain Act of Sale in favor of CHS NEW ORLEANS II, L.L.C. (hereinafter "Buyer"), duly recorded in Orleans Parish at Inst. 2010-18595; CIN 455981, transferring title to the property as described below:

A CERTAIN LOT OF GROUND, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the Sixth District of the City of New Orleans, Parish of Orleans, State of Louisiana, in Square No. 3, bounded by General Taylor, Clara, Delachaise (or Amelia), and Willow Streets, designated as Lot 21 on a survey made by Gilbert & Kelly, Surveyors, dated December 20, 1965, redated September 14, 1968, a copy of which is attached to an act before Margaret Gaudin, Notary Public, dated October 4, 1968, and according to which said lot measures thence 30 feet 5 lines front on Delachaise Street, a width in the rear of 30 feet, by a depth on the sideline nearer to Willow Street of 103 feet 10 inches 4 lines by a depth on the opposite sideline of 105 feet 8 inches. All as more fully shown on a survey by Gilbert, Kelly & Couturie, Inc., dated October 22, 1983, a copy of which is attached to an act before Frank P. Battard, Notary Public, dated December 2, 1983.

The improvements thereon bear the Municipal No. 2820-22 Amelia (or Delachaise) Street, New Orleans, Louisiana. (hereinafter "Property")

The purpose of the City of New Orleans selling the property to Buyer was to ensure Buyer satisfy certain requirements in accordance with the terms of the Act of Cash Sale referenced above.

The City of New Orleans does hereby acknowledge that all of the obligations set forth in the Act of Cash Sale, CIN 455981, have been met and does hereby release the Property, Buyer, and any future owner/s of the Property from an rights of reversion set forth in the Acquisition cited above. The City of New Orleans further directs and requests the Clerk of Court for the Parish of Orleans to make note of this Release in the records of her office to serve as occasion may require.

THUS DONE AND PASSED, in New Orleans, Louisiana on the 22nd day of June, 2023.

WITNESSES:

Print: Gloria Smith

THE CITY OF NEW ORLEANS
By: Latoya Cantrell
LATOYA CANTRELL, Mayor

Print: Shirley

NOTARY PUBLIC
Clifton M. Davis III
#24069

Commission expires at death

FORM AND LEGALITY APPROVED:
[Signature]
Law Department, City of New Orleans