

FIRST AMENDMENT
STATE OF LOUISIANA
COOPERATIVE ENDEAVOR AGREEMENT
BY AND BETWEEN
THE LOUISIANA HOUSING CORPORATION
AND
CITY OF NEW ORLEANS

BE IT HEREBY KNOWN that the Cooperative Endeavor Agreement (hereinafter referred to as "Agreement") between the LOUISIANA HOUSING CORPORATION, a public body corporate and politic constituting an instrumentality of the State of Louisiana (hereinafter referred to as "LHC" or "Corporation") and CITY OF NEW ORLEANS, a political subdivision of the State of Louisiana (hereinafter referred to as the "City") (LHC and the City shall herein be collectively referred to as the "Parties"), attached hereto as Exhibit A, and pursuant to Section IV, **IS HEREBY AMENDED AS FOLLOWS**, effective August 18, 2022:

- I.** Section V, "TERM OF AGREEMENT," is hereby amended extend the term of the Agreement and shall now read as follows:

This CEA shall be effective beginning April 1, 2022 and shall terminate on September 30, 2022, but may be renewed by the Parties for an additional period to be agreed upon by the Parties and memorialized in writing as an amendment to this Agreement.

- II.** Section VI, "PAYMENT TERMS," is hereby amended to increase the amount of costs allowed under the Agreement and shall now read as follows:

The LHC shall remit payment to CLC Lodging for hotel rooms acquired and any other approved incidental costs (i.e. parking) for a rate not to exceed two hundred dollars and zero cents (\$200.00) per night. The total amount of this Project is not to exceed two million two-hundred thousand dollars and zero cents (\$2,200,000.00). LHC funds shall be paid directly from the general operating account. The City shall reimburse the LHC for all payments made to CLC Lodging for this Project. The City shall be invoiced by the LHC for all payments made and must remit reimbursement to LHC within thirty (30) days of receipt of said invoice(s).

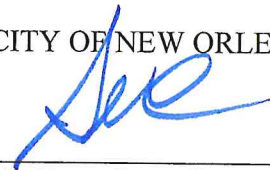
- III.** The Parties agree that this Amendment contains or has attached hereto all revised terms and conditions agreed upon by the parties. All other provisions of said Agreement not expressly amended herein shall remain in full force and effect.

IN WITNESS WHEREOF, this Amendment is hereby executed by the duly authorized representatives of the Parties.

LOUISIANA HOUSING CORPORATION

CITY OF NEW ORLEANS

Joshua G. Hollins, Executive
Director



LaToya Cantrell,
Mayor

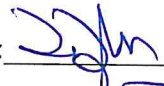
for

Date

9/16/2022

Date

FORM AND LEGALITY APPROVED;
City of New Orleans Law Department

By: 

Printed Name: 