

K23-081

STATE OF LOUISIANA

PARISH OF ORLEANS

RELEASE OF RIGHT OF REVERSION

BEFORE ME, the undersigned authority, duly commissioned and qualified in and for the Parish and State aforesaid, personally came and appeared CITY OF NEW ORLEANS, who's mailing address is 1300 Perdido Street, Room _____, New Orleans, Louisiana, 70112;

Appearing herein through its authorized officer,

LaTOYA CANTRELL, MAYOR OF NEW ORLEANS

Who declared, under oath unto me Notary, that the CITY OF NEW ORLEANS was the Donor in that certain Act of Donation in favor of Associated Neighborhood Development, herein referred to as "Donee," duly recorded in Orleans Parish at CIN #409261, N.A. #2008-34446, transferring title to that property known as 1408-10 S. Saratoga Street, New Orleans, LA 70113, and described as:

A CERTAIN LOT OF GROUND, together with all the buildings and improvements thereon, and all of the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, situated in the First District of this City, in the Square bounded by Thalia, Melpomene, South Rampart, Basin (formerly White), now Saratoga Street, on a plan drawn by Thomas Pettingill, Surveyor, dated May 5, 1845, and deposited in the office of J. B. Marks, late Notary Public, of this City, and according to which plan said Lot measures thirty-two feet front on Basin, now Saratoga Street, by a depth of ninety-six feet, eleven inches between parallel lines. Said property is described on the assessment rolls of this Parish for the years 1881, 1882, and 1883 as LOT NO. 10 in Square No. 287, bounded by the above names streets. According to the blue print of a survey made by Guy J. Seghers, Surveyor, on April 18, 1946, said Lot is designated by the No. 9, lies at a distance of sixty-four feet from Thalia Street and measures thirty-two feet front on Saratoga Street, the same width in the rear, by a depth between parallel lines of ninety-seven feet.

The buildings on said Lot being designated by the Municipal No. 1408-10 Saratoga Street.

That the purpose of the CITY OF NEW ORLEANS donating the property to Donee was to ensure Donee satisfied certain requirements in accordance with the terms of the Act of Donation referenced herein.

The CITY OF NEW ORLEANS does hereby acknowledge that all of the obligations set forth in the Act of Donation referenced herein have been met and does hereby release the property, Donee, and any future owners of the property from any rights of reversion set forth in the acquisition thereof cited above. The CITY OF NEW ORLEANS further directs and requests the Clerk of Court for the Parish of Orleans to make note of this Release in the records of her office to serve as occasion may require.

THUS DONE AND PASSED in New Orleans, Louisiana, this 28th day of February, 2023.

WITNESSES:

THE CITY OF NEW ORLEANS

By:

LaTOYA CANTRELL, MAYOR

Gloria Smith

Kristen Bryant

Clepton M. Davis III

Notary Public # 24069

FORM AND LEGALITY APPROVED

Law Department, City of New Orleans